



MRC Agrotech Ltd

**The Listing Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai – 400 001**

Dear Sirs,

Sub: Outcome of Board Meeting- Statement of un-audited financial results for the Quarter ended 30th June, 2024

Ref: Scrip Code: 540809

This is to inform that the board met today, 14.08.2024 and considered and approved the following:

1. The un-audited financial results for the Quarter ended 30th June, 2024

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Un-Audited standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024 along with Limited Review Report of the Auditors.

2. To appoint M/s Jain Anil & Associates (Firm Regn No. 0115987W) as an internal Auditor of the company. The details of the Internal Auditor are enclosed herewith as Annexure 1.

The meeting started at around 6:30 P.M. and concluded at around 7:00 P.M

This is for your information and records.

Thanking you,

For MRC AGROTECH LTD


Name: Rahul Mathur
Company Secretary & Compliance Officer



**Rahul Mathur
Company Secretary and Compliance Officer**

**PLACE: MUMBAI
DATE: 30.05.2024**

(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

Annexure 1

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no .CIR/CFD/CMD/4/2015 dated 9th September, 2015 for appointment of Internal Auditor as under:

| Sr No. | Details of event(s) that need to be provided | Information of Such Events |
|--------|--|--|
| 1 | Firm name | Jain Anil & Associates |
| 2 | Firm Reg No | 0115987W |
| 3 | Name Of Auditor | Mr. Anil G Jain |
| 4 | Membership No | 39803 |
| 5 | Date of Appointment | 14-08-2024 |
| 6 | Financial Year | 2024-25 |
| 7 | Terms of Appointment | As per Appointment Letter |
| 8 | Reason for Appointment | To benefit from his valuable expertise in the field. |
| 9 | Disclosure of relationships with directors / promoters | Not related to any Director or promoter of the company |

(Formerly known as MRC Exim Ltd.)

| Sr No | PARTICULARS | 3 months ended | 3 Months Ended | 3 months ended | 12 Months Ended | 12 Months Ended |
|-----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30-Jun-24 | 30-Jun-23 | 31-Mar-24 | 31-Mar-24 | 31-Mar-23 |
| | | Unaudited | Unaudited | Audited | Audited | Audited |
| | | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs |
| I | Revenue from operations | 258.32 | 284 | 255.94 | 1,465.92 | 665.19 |
| II | Other Income | 14.90 | 45 | -55.52 | 52.67 | 53.78 |
| III | Total Revenue (I+II) | 273.22 | 329 | 200.42 | 1,518.59 | 718.96 |
| IV | Expenses | - | - | - | - | - |
| | a) Cost of Material consumed | - | - | - | - | - |
| | b) Purchase of Stock in trade | 246.77 | 316 | 145.61 | 1,441 | 594.00 |
| | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | - | -40 | 107.75 | - | 0.79 |
| | d) Employees benefits expense | 1.07 | 1 | 8.45 | 10 | 29.14 |
| | e) Finance Cost | 0.45 | - | 1.33 | 1 | - |
| | f) Depreciation and amortisation expenses | 0.02 | - | 0.09 | - | 0.46 |
| | g) Other Expenses | 17.66 | 14 | 32.27 | 67 | 47.75 |
| | Total Expenses | 265.96 | 290 | 295.49 | 1,520.00 | 672.15 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 7.26 | 39 | -95.07 | -1 | 46.81 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 7.26 | 39 | -95.07 | -1 | 46.81 |
| VIII | Extraordinary items | - | - | - | - | - |
| | Capital Gain On Sales Shares | - | - | 71.53 | 71.53 | - |
| | Prior Period Expenses Which Where Overcharged has been Written | - | - | 45.47 | 45.47 | - |
| IX | Profit Before Tax (VII-VIII) | 7.26 | 33 | 21.93 | 115.59 | 46.81 |
| X | Tax expense | - | - | - | - | - |
| | a. Current Tax | - | 13 | 5.80 | 26 | 12.66 |
| | b. Deferred Tax | - | - | - | - | 0.08 |
| | C)Short Provision of earlier year | - | - | - | - | - |
| | Total Expenses | 7.26 | 13 | 5.80 | 26 | 12.74 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | - | 20 | 16.13 | 89 | 34.07 |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII) | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | 7.26 | 20 | 16.13 | 89 | 34.07 |
| XVI | Paid-up Equity Share Capital (Face Value Rs. 10 Each) | 2,048.74 | 1,042.21 | 1,042.21 | 1,042.21 | 1,042.21 |
| XVII | Reserve excluding Revaluation Reserves as per balance sheet | - | - | - | - | - |
| XVIII (A) | i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | 0.004 | 0.04 | 0.12 | 0.86 | 0.33 |
| | (a) Basic | | | | | |
| | (b) Diluted | | | | | |
| XVIII (B) | ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): | 0.004 | 0.04 | 0.12 | 0.86 | 0.35 |
| | (a) Basic | | | | | |
| | (b) Diluted | | | | | |
| (a) | The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 15/08/2024 | | | | | |
| (b) | As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable. | | | | | |
| (c) | There was no Investor Complaint pending as on 30th June 2024 | | | | | |
| (d) | The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable. | | | | | |

For MRC AGROTECH LIMITED

Ashok
Kumar
Singh

Digitally signed
by Ashok Kumar
Singh
Date: 2024.08.14
18:08:41 +05'30'

Ashok Kumar Singh
(Director)
Din No: 08423436

UTTAM KUMAR
ABHINANDAN
SINGH

Digitally signed by
UTTAM KUMAR
ABHINANDAN SINGH
Date: 2024.08.14
18:04:56 +05'30'

Uttam Kumar Singh
(Director)
Din No: 09671175



Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : L15100MH2015PLC269095

ANNEXURE 1 TO CLAUSE 33 OF LISTING AGREEMENT

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2024

| Sr No | PARTICULARS | 3 months ended | | 3 Months Ended | | 3 months ended | | 12 Months Ended | |
|-----------|--|------------------------|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|-------------|
| | | 30-Jun-24 | | 30-Jun-23 | | 31-Mar-24 | | 31-Mar-24 | |
| | | Consolidated Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited | Audited | Audited |
| | | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs | Rs. In lacs |
| I | Revenue from operations | 270.90 | 284.00 | 255.94 | 1,465.92 | 665.19 | | | |
| II | Other Income | 14.90 | 45.00 | -55.52 | 52.67 | 53.78 | | | |
| III | Total Revenue (I+II) | 285.80 | 329.00 | 200.42 | 1,518.59 | 718.96 | | | |
| IV | Expenses | | | | | | | | |
| | a) Cost of Material consumed | - | - | - | - | - | | | |
| | b) Purchase of Stock in trade | 250.82 | 316.00 | 145.61 | 1,441.33 | 594.00 | | | |
| | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | - | -40.00 | 107.75 | - | 0.79 | | | |
| | d) Employees benefits expense | 1.07 | 1.00 | 8.45 | 10.30 | 29.14 | | | |
| | e) Finance Cost | 0.45 | - | 1.33 | 1.07 | - | | | |
| | f) Depreciation and amortisation expenses | 0.02 | - | 0.09 | - | 0.46 | | | |
| | g) Other Expenses | 17.68 | 14.00 | 32.27 | 67.30 | 47.75 | | | |
| | Total Expenses | 270.04 | 291.00 | 295.49 | 1,520.00 | 672.15 | | | |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 15.76 | 38.00 | -95.07 | -1.41 | 46.81 | | | |
| VI | Exceptional Items | - | - | - | - | - | | | |
| VII | Profit before extraordinary items and tax (V-VI) | 15.76 | 38.00 | -95.07 | -1.41 | 46.81 | | | |
| VIII | Extraordinary items | | | | | | | | |
| | Capital Gain On Sales Shares | - | - | 71.53 | 71.53 | - | | | |
| | Prior Period Expenses Which Where Overcharged has been Written Back | - | - | 45.47 | 45.47 | - | | | |
| IX | Profit Before Tax (VII-VIII) | 15.76 | 33.00 | 21.93 | 115.59 | 46.81 | | | |
| X | Tax expense | | | | | | | | |
| | a. Current Tax | 2.13 | 13.00 | 5.80 | 26.40 | 12.66 | | | |
| | b. Deferred Tax | - | - | - | - | 0.08 | | | |
| | C)Short Provision of earlier year | - | - | - | - | - | | | |
| | Total Expenses | 2.13 | 13.00 | 5.80 | 26.40 | 12.74 | | | |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 13.64 | 20.00 | 16.13 | 89.19 | 34.07 | | | |
| | Minority Interest | 3.13 | - | - | - | - | | | |
| XII | Profit / (Loss) from discontinuing operations | | | | | | | | |
| XIII | Tax expense of discontinuing operations | | | | | | | | |
| XIV | Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII) | | | | | | | | |
| XV | Profit (Loss) for the period (XI + XIV) | 10.51 | 20.00 | 16.13 | 89.19 | 34.07 | | | |
| XVI | Paid-up Equity Share Capital (Face Value Rs. 10 Each) | 2,150.74 | 1,042.21 | 1,042.21 | 1,042.21 | 1,042.21 | | | |
| XVII | Reserve excluding Revaluation Reserves as per balance sheet | | | | | | | | |
| XVIII (A) | i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | 0.005 | 0.04 | 0.12 | 0.86 | 0.33 | | | |
| | (a) Basic | | | | | | | | |
| | (b) Diluted | | | | | | | | |
| XVIII (B) | ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): | 0.005 | 0.04 | 0.12 | 0.86 | 0.35 | | | |
| | (a) Basic | | | | | | | | |
| | (b) Diluted | | | | | | | | |
| (a) | The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 15/08/2024 | | | | | | | | |
| (b) | As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable. | | | | | | | | |
| (c) | There was no Investor Complaint pending as on 30th June 2024 | | | | | | | | |
| (d) | The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable. | | | | | | | | |
| (e) | Since MRC Agrotech Limited has acquired 51% stake in M/S Agronica Seeds Spark Private Limited during June quarter 2024, | | | | | | | | |
| (f) | both the consolidated numbers and standalone numbers for June quarter 2024 have been provided | | | | | | | | |

For MRC AGROTECH LIMITED

Ashok Kumar Singh

Ashok Kumar Singh
(Director)
Din No: 08423436

UTTAM KUMAR ABHINANDAN SINGH

Uttam Kumar Singh
(Director)
Din No: 09671175



Independent Auditor's Limited Review Report

To
The Board of Directors
MRC Agrotech Limited.
Andheri East, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **MRC Agrotech Limited** for the quarter ended on 30th June'2024 and for the year to date period from 01st April, 2024 to 30th June, 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the Financial Results for the quarter ended on 30th June, 2024 and for the year to date period from 01st April, 2024 to 30th June, 2024, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Financial Results for the quarter ended 30th June, 2024, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For Choudhary Choudhary & Co.

Chartered Accountants



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWNK5662

Place: Mumbai

Date: 14.08.2024



Independent Auditor's Limited Review Report

To
The Board of Directors
MRC Agrotech Limited.
Andheri East, Mumbai.

We have reviewed the accompanying statement of Consolidated unaudited financial results of **MRC Agrotech Limited** (the "Company" or "Parent") **and its subsidiaries** (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income (net) of its joint ventures for the quarter ended on 30th June' 2024 and for the year to date period from 01st April, 2024 to 30th June' 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

| Sr No | Name of the Company |
|-------|---|
| 1 | Subsidiaries – AGRONICA SEEDS SPARK PRIVATE LIMITED |

With respect to the Consolidated Financial Results for the quarter ended on 30th June' 2024 and for the year to date period from 01st April, 2024 to 30th June' 2024, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Consolidated Financial Results for the quarter ended 30th June' 2024, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement.

Consolidated Financials Result of the company includes results of the 51% subsidiary “AGRONICA SEEDS SPARK PRIVATE LIMITED)”, We did not review the financial statements of the subsidiary included in the consolidated Financial Results, whose financial statements reflect Total Revenue and Profits of Rs. 12.58 Lakhs and Rs. 6.38 Lakhs for the Quarter ended 30th June, 2024 respectively. The provisional & unaudited financial statements of subsidiary have been furnished to us by the management and is not reviewed by us.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWN17768

Place: Mumbai

Date: 14.08.2024